

Agenda Item No: **12(iii)**

Proposed amendments to the budget from Councillors Osborne and Gardiner

I Councillor Sarah Osborne MOVE the following amendment to next year's 2014/2015 General Fund Capital Programme:

1 That the Council maximises its borrowing headroom by the end of March 2015 to expand the capital programme for the express purpose of supporting the building of new affordable homes, and that it is ready for a first round bid for additional borrowing power to its local LEPs.

2 That the Council commits to use all retained receipts from Right to Buy sales within three years of their receipt and to expand the capital programme to support the building of new affordable housing accordingly.

I Councillor Sarah Osborne MOVE the following amendment to next year's 2014/2015 General Fund Revenue Budget, totalling £350,000.

1 That the Council sets aside £250,000 from its Strategic Priority Fund, to fund introduction of a targeted Business Rates Discount Scheme in Newhaven aimed at new business providing new employment opportunities.

2 That the first £50,000 from the second call on the receipt generated by the 49 sites Development Agreement is allocated to a Community Initiatives budget and the Scrutiny Committee proposes a scheme to Cabinet on how the initiative would be taken forward.

3 That £50,000 be set aside from the Strategic Priority Fund to help and support staff development and enhancement of their core competencies.

I Councillor Peter Gardiner MOVE the following amendment to next year's General Fund capital and revenue budgets, totalling £560,000, split between the Revenue Budget £110,000 and the Capital Budget £450,000.

The Council sets aside

- i) a sum of £50,000 (including oncosts and operational budget) for a fixed term post of a Flood and Coastal Risk Engineer be set into the budget for each of the next two financial years period 2014-15 and 2015-16. This is to be funded from the budget for Service Priorities and the commitment to be reviewed in October 2015.

ii) a capital budget of £350,000 be allocated as the second call on capital receipts generated from the Council's 49 sites regeneration project. This is to be used for pump priming flooding and drainage projects. (Cabinet has already agreed that the first call is to repay the loan for the Agile Working project)

iii) A further capital budget of £100,000 from the same source for development with our adjacent authorities, of local measures to reduce the peak flow through the catchments in East Sussex and for the implementation of small schemes which fall outside the funding schemes of the EA but which can be demonstrated to have a valuable return for the people of the District

iv) A budget of £30,000 for investigation of vulnerability of business and residential property to wind and storm damage, to develop an action plan that business and residents can use to minimize damage to property. To be funded from the budget for Service Priorities

v) A sum of £30,000 to investigate the potential damage to infrastructure from slope failure, outside of failures affecting with roads and railways themselves. Again, to be funded from the budget for Service Priorities.

It is proposed that these funds be ringfenced for the proposed uses, and any unused allocation to be transferred into the following financial year. The capital budget would be activated upon the banking of receipts from the regeneration project.